

GOVERNMENT OF THE DISTRICT OF COLUMBIA

Dupont Circle Advisory Neighborhood Commission 2B

February 22, 2018

Councilmember Jack Evans
Chair, Committee on Finance and Revenue
Council of the District of Columbia
1350 Pennsylvania Avenue NW, Suite 106
Washington, DC 20004
jevans@dccouncil.us

RE: ANC 2B's Concerns Regarding Tax Abatements

Dear Councilmember Evans:

At its regular meeting on December 13, 2017, the Dupont Circle Advisory Neighborhood Commission ("ANC 2B" or "Commission") considered the above-referenced matter. With 8 of 9 Commissioners in attendance, a quorum at a duly-noticed public meeting, the Commission approved the following resolution by a vote of (8-0-0):

WHEREAS, ANC 2B is aware of several proposals for tax abatements within the Dupont Circle neighborhood and across the District,

WHEREAS, ANC 2B is generally skeptical of tax abatements as a public policy tool because these tax expenditures keep money from the General Fund,

WHEREAS, ANC 2B understands that tax abatements may be acceptable policy when providing financing potential for large amounts of affordable housing and temporary financing when moving federal land onto the tax rolls,

WHEREAS, ANC 2B understands that the DC Office of the Chief Financial Officer (OCFO) reviews the fiscal impact of proposed legislation, including proposed tax abatements,

WHEREAS, ANC 2B urges the OCFO to approach tax abatements with extreme skepticism, and

WHEREAS, ANC 2B additionally urges the DC Council to grant great weight to determinations of the OCFO opposing tax abatements.

THEREFORE, BE IT RESOLVED that ANC 2B urges the DC Council to oppose tax abatements that cannot be independently substantiated and validated to provide a public benefit.

Commissioners Mike Silverstein ($\underline{2B06@anc.dc.gov}$) and Amy Johnson ($\underline{2B01@anc.dc.gov}$) are the Commission's representatives in this matter.

ON BEHALF OF THE COMMISSION.

Sincerely,

Amy Johnson Vice Chair